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BULLETIN 2025-01

TO: Entities interested in acting as captive insurers or risk retention groups in Alabama; captive managers

FROM: Mark Fowler
Commissioner of Insurance

RE: Temporary moratorium on licensing or registration of new captive insurers and risk retention groups in Alabama

DATE: March 3, 2025

EFFECTIVE: Immediate

Effective this date, the Alabama Department of Insurance will not accept or process new filings for registration or licensing of captive insurance companies and risk retention groups. Interested captive insurance companies, risk retention groups, or captive managers acting on behalf of captive insurance companies or risk retention groups are requested not to submit application packages or fee payments for applications during the moratorium period.

This moratorium is temporary and may last six months or for a shorter or longer time period. The exact length of the moratorium will be the subject of a later issued Bulletin.

This Bulletin does not apply to applications submitted before this date and already in the review process. Those applications will be processed, reviewed, and acted upon as soon as practicable.

Please direct any questions about this Bulletin to the Department's Examination Division at ExaminationDivision@insurance.alabama.gov.

MF/JFM