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BULLETIN NO. 2021-08

TO: All Insurers

FROM: Jim L. Ridling
Commissioner of Insurance 

DATE: July 29, 2021

EFFECTIVE: October 1, 2021

RE: Audit and Examination Fees

Rescinds: Bulletin No. 2012-08, dated October 1, 2012

1. Effective October 1, 2021, Bulletin No. 2012-08 dated October 1, 2012, is rescinded and replaced by this Bulletin.

2. In addition to the fees prescribed in Ala. Code §27-4-2, the following audit and examination fees are hereby required by this Department:

(a) **Filing of Annual Financial Statements:**

- (1) Mutual aid associations and fraternal benefit societies \$400
- (2) Health Maintenance Organizations \$500
- (3) All other insurers, including health care service plans \$1,200

(b) **Other filings:**

- (1) Quarterly financial statements \$100
- (2) Market Conduct Annual Statement (MCAS) \$200
- (3) Corporate Governance Annual Disclosure (CGAD) \$100
- (4) Own Risk and Solvency Assessment (ORSA) \$500
- (5) Insurance Data Security Certification \$250
- (6) Applications for original certificate of authority (other than captive insurers) \$2,000
- (7) Captive insurer applications for original certificate of authority \$200

(8) Foreign Insurer Examination Reports	\$300
(9) Applications for accepted reinsurer status	\$350
(10) Managing General Agent filings	\$250

3. The above fees are to be submitted contemporaneous with each filing. For detailed information relative to the submission of payment, please visit the Department's Website: www.aldoi.gov

JLR/RF/RN/ss