

TO: All Licensed Insurers and Surplus Lines Brokers

FROM: Alabama Department of Insurance

RE: Mandatory Use *OPTins* for Premium Tax and Surplus Lines Filers

Effective, October 1, 2018, the Alabama Department of Insurance has mandated the use of *OPTins* (Online Premium Tax for Insurance) for insurance companies & brokers filing and paying Premium Tax or Surplus Lines. *OPTins*, a product of the National Association of Insurance Commissioners (NAIC), has been developed to facilitate state specific forms and payments.

OPTins is already available to begin paying your Premium Taxes and Surplus Lines filings. If you are already registered to use *OPTins*, nothing additional is required.

The steps to submit your tax filing are very simple and require no formal training. Easy to follow instructions are available at: <http://www.optins.org>. Once registered and set up, you will be able to log in, upload your filing forms and submit your payment online. No more paper checks – everything is electronic and tax forms along with the payment are received at the Alabama Department of Insurance immediately upon submission by the company or broker.

Using *OPTins* allows you to save time and ensure that both the forms and payment are received together and on time. Please visit www.optins.org and click on Getting Started to download the implementation paperwork labeled “All Other”. Once it is completed, submit the forms to optinsmktg@naic.org and a product specialist will work with you through your implementation. Once registered and set up, you will be able to log in, upload your filing forms and submit your payment online. Setup of a new account takes 7-10 business days. If you already use *OPTins*, you do not have to contact *OPTins* Marketing. Once you have an account in *OPTins*, you can file to all state accounts using our application.

The transaction fees associated with using *OPTins* is required by the NAIC. The applicable fees are broken down into three categories: Surplus Lines and Premium Tax.

- Surplus Lines: \$15; \$2.50 for zero filings.
- Premium Tax: \$15 flat fee for all filings.
- State Specific: \$15 flat fee for all filings.

OPTins will facilitate the amendment process. There are no additional transaction fees to submit amended forms and/or additional tax payments to the state.

If you have any additional questions regarding transaction fees, please contact the *OPTins* Marketing Team at optinsmktg@naic.org.

**Attachment:
Bulletin 2018-03**

Questions or comments applicable to this email should be directed to:

Alabama Department of Insurance

Premium Tax Section

Accounting Division

Phone: 1-800-433-3966

Email: premiumtax@insurance.alabama.gov

surpluslines@insurance.alabama.gov





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BULLETIN NO. 2021-08

TO: All Insurers

FROM: Jim L. Ridling
Commissioner of Insurance 

DATE: July 29, 2021

EFFECTIVE: October 1, 2021

RE: Audit and Examination Fees

Rescinds: Bulletin No. 2012-08, dated October 1, 2012

1. Effective October 1, 2021, Bulletin No. 2012-08 dated October 1, 2012, is rescinded and replaced by this Bulletin.

2. In addition to the fees prescribed in Ala. Code §27-4-2, the following audit and examination fees are hereby required by this Department:

(a) **Filing of Annual Financial Statements:**

- (1) Mutual aid associations and fraternal benefit societies \$400
- (2) Health Maintenance Organizations \$500
- (3) All other insurers, including health care service plans \$1,200

(b) **Other filings:**

- (1) Quarterly financial statements \$100
- (2) Market Conduct Annual Statement (MCAS) \$200
- (3) Corporate Governance Annual Disclosure (CGAD) \$100
- (4) Own Risk and Solvency Assessment (ORSA) \$500
- (5) Insurance Data Security Certification \$250
- (6) Applications for original certificate of authority (other than captive insurers) \$2,000
- (7) Captive insurer applications for original certificate of authority \$200

(8) Foreign Insurer Examination Reports	\$300
(9) Applications for accepted reinsurer status	\$350
(10) Managing General Agent filings	\$250

3. The above fees are to be submitted contemporaneous with each filing. For detailed information relative to the submission of payment, please visit the Department's Website: www.aldoi.gov

JLR/RF/RN/ss