

SURPLUS LINES (UNAUTHORIZED) INSURANCE COMPANIES

Filing Requirements

The Items below are due by March 1st of each year:

- Annual Statement – A hardcopy is no longer required to be filed with the Department provided that an electronic copy is filed with the NAIC.
- Surplus Line Broker Policy listing – submit through OPTins at <http://www.optins.org/>.

*Please refer to the ‘Instructions for formatting the Excel Spreadsheet’

<https://aldoi.gov/SurplusLineWeb/PDF/FormattingExcelSpreadsheetInsurer.pdf> and the ‘Surplus Line Unauthorized Insurance Policy Data’ excel spreadsheet. An example is located on ALDOI website at <https://aldoi.gov/SurplusLineWeb/UnauthCoInfo.aspx>.

*The Surplus Lines Insurer instructions and excel spreadsheet templates are available in OPTins.

*Note-The broker license number field should contain the Alabama licensee number for the individual surplus line broker (**not the agency**) who reported and paid the taxes to the Department. The letter “A” is no longer required - license numbers can be up to 12 numbers. - NO DUPLICATE POLICY NUMBERS.

FEES

Effective October, 1, 2021, as set forth by the Alabama Insurance Department, all Surplus Lines Insurers are required to submit an Annual Audit and Examination Fee (Form PR) in the amount of **\$1,200**. All filings and payments should be remitted electronically through OPTins at <http://www.optins.org/>.

ALL FILINGS WITH THE ALABAMA DEPARTMENT OF INSURANCE MUST BE FILED ELECTRONICALLY THROUGH THE OPTINS WEBSITE. HAND DELIVERY IS NOT ACCEPTABLE.

CONTACT PERSONS

Lakisha Hardy	(334) 241-4114	lakisha.hardy@insurance.alabama.gov
Andrea Brown	(334) 241-4183	andrea.brown@insurance.alabama.gov
Caitlin Walker	(334) 240-7574	caitlin.walker@insurance.alabama.gov
Antoinette Thomas	(334) 241-4144	antoinette.thomas@insurance.alabama.gov