

Alabama Department of Insurance
201 Monroe Street
Montgomery, AL 36130

To whom it may concern,

This letter is to request a waiver, modification, or extension for the filing requirements under the Property Insurance Clarity Act. The request is based on Section 5 of the Act which reads:

“Section 5. (a) Upon written request of an insurance company, the commissioner may waive, modify, or extend for an additional time period, for good cause shown, the reporting requirements imposed by this act. The request shall demonstrate good cause for waiving, modifying, or extending the reporting requirements. Good cause may include, but is not limited to, the insurance company's limited percentage of the total homeowners insurance market in this state, or the undue burden of compiling and reporting the computations, data, and other information required by this act due to the manner, format, or method in which the insurance company has stored the computations, data, or other information required.

(b) Any insurance company that fails to timely comply with the reporting requirements imposed by this act shall be given notice by the department of such failure and provided 90 days within which to comply. Any insurance company that fails to comply on or before the 90th day shall be fined two thousand five hundred dollars (\$2,500) per month, by the department until the date of compliance. Any funds collected pursuant to this subsection shall be deposited into the State General Fund.

(c) The commissioner shall waive or modify the reporting requirements imposed by this act under Section 4 if an insurance company does not store the computations, data, or other information required; must materially upgrade, modify, revise, or reprogram computer systems to provide the computations, data, or other information; or must significantly divert limited resources to provide the computations, data, or other information.”

Insurer Name: _____
NAIC # _____ respectfully request a:

- Waiver/Exemption based on
 - Limited percentage of the market because we only wrote \$ _____ in
 - There is an undue burden in compiling and reporting the data because of _____
- Modification base on _____
- Extension
 - Based on _____
 - Until _____

Sincerely,

(Name of person making request)

(Title of person making request)

(Name of insurance company)