

LEGAL SERVICE INSURANCE CORPORATION
SCHEDULE OF GENERAL REQUIREMENTS
SECTION 27-43-8, CODE OF ALABAMA 1975

The following Items Must Accompany Your Application for Admission:

1. The names, and for the preceding 10 years, all addresses and all occupations of all incorporators and proposed directors and officers;
2. A certified copy of the articles of incorporation and by-laws and a list of the names, addresses, and occupations of all directors and principal officers and, if previously incorporated, for the three most recent years, the corporation annual statements and reports;
3. All agreements relating to the corporation to which any incorporator or proposed director or officer is a party;
4. A statement of the amount and sources of the funds available for organization expenses and the proposed arrangements for reimbursement and compensation of incorporators or other persons;
5. A statement of compensation of officers and directors;
6. The forms to be used for any proposed contracts between the corporation and providers of legal services and any corporations which perform administration, marketing or management services, concerning the provision of services to insureds;
7. The plan for conducting the insurance business, including all of the following:
 - (a) The geographical area in which business is intended to be done in the first five years;
 - (b) The types of insurance intended to be written in the first five years, including specification whether and to what extent indemnity rather than service benefits are to be provided;
 - (c) The proposed marketing methods;
 - (d) Actuarial data or other similar statistical data, documented and verified by an actuary, affirmatively demonstrating the anticipated income and expenses in the first five years, including, without limitation, the projected expenditure for legal services; and projected source of funds to make up any anticipated deficits.
8. A current status of the assets and liabilities;
9. Forms of all prepaid legal service contracts the applicant proposes to offer, showing the rates to be charged for each form of contract;
10. \$50,000 Surety Bond written by an insurance company licensed in Alabama or a \$50,000 Certificate of Deposit issued by an Alabama bank and made out as "(Name of Company) held in trust by the State of Alabama Commissioner of Insurance".
11. Fees: Initial Admission \$1,005.00
 Renewal \$ 505.00